

# TOWN OF BRIDGEWATER

## OFFICE OF THE TOWN COUNCIL



Academy Building, 66 Central Square  
Bridgewater, MA 02324

**Timothy Fitzgibbons**  
District 2  
President

**Edward Haley**  
At-Large  
Vice President

**Aisha Losche**  
District 1

**Shawn George**  
District 3

**Fred Chase**  
District 4

**Peter Colombotos**  
District 5

**William Wood**  
District 6

**Frank Sousa**  
District 7

**Dennis Gallagher**  
At-Large

### Town Of Bridgewater Town Council

Pursuant to section 6-4 of the Bridgewater Home Rule Charter, notice is hereby given that the Bridgewater Town Council will hold a public hearing on March 27, 2018 at 7:35 p.m., in the Academy Building Council Chambers, 66 Central Square, Bridgewater MA 02324 to receive public input and consider for action, Order O-FY18-022: Loan Order – High Street Water Treatment Facility. That \$10,400,000 is appropriated for the purpose of financing the construction of the High Street Water Treatment Facility including without limitation all costs thereof; that to meet this appropriation the Treasurer with the approval of the Town Manager is authorized to borrow \$10,400,000 and issue bonds or notes therefore under Chapter 44 of the General Laws and/or Chapter 29C of the General Laws that such bonds or notes shall be general obligations of the Town unless the Treasurer with the approval of the Town Manager or other appropriate local body or official determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of Chapter 29C; that the Treasurer with the approval of the Town Manager is authorized to borrow all or a portion of such amount from the Massachusetts Clean Water Trust established pursuant to Chapter 29C; and in connection therewith to enter into a financing agreement and/or a security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Town Manager is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary or convenient to carry out the project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. The detailed Order may be viewed on the the following pages and is on file with the Town Council Clerk.



## Bridgewater Town Council

In Town Council, Tuesday, March 27, 2018

Council Order: O-FY18-022

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Introduced By: Town Manager *(at the request of the Finance Director)*  
Date Introduced: February 6, 2018  
First Reading: February 6, 2018  
Second Reading/Public Hearing: March 27, 2018  
Amendments Adopted:  
Third Reading:  
Date Adopted:  
Date Effective:

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### Order O-FY18-022

#### LOAN ORDER – HIGH STREET WATER TREATMENT FACILITY

**ORDERED;** that **\$10,400,000** is appropriated for the purpose of financing the construction of the High Street Water Treatment Facility including without limitation all costs thereof; that to meet this appropriation the Treasurer with the approval of the Town Manager is authorized to borrow \$10,400,000 and issue bonds or notes therefore under Chapter 44 of the General Laws and/or Chapter 29C of the General Laws that such bonds or notes shall be general obligations of the Town unless the Treasurer with the approval of the Town Manager or other appropriate local body or official determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of Chapter 29C; that the Treasurer with the approval of the Town Manager is authorized to borrow all or a portion of such amount from the Massachusetts Clean Water Trust established pursuant to Chapter 29C; and in connection therewith to enter into a financing agreement and/or a security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Town Manager is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary or convenient to carry out the project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

*Explanation:*

*The original loan order 0-2017-022 has been revised with Added Value Components as well as Primary Project Updated needs totaling **\$10.4M***

*This project has been approved for funding through the State Revolving Fund (SRF) Loan programs referred to as the Primary Project at estimated costs of **\$8.3M**.*

*Funding for the Added Value Project components, ie: new Water & Sewer Administration Office to be attached to the proposed High St WTP Building as well as a new WTP Garage Facility to be attached for water treatment maintenance functions & storage space for critical equipment and vehicles at estimated costs of **\$2.1M**.*

*Committee Referrals and Dispositions:*

| Referral(s)  | Disposition(s)   |
|--|--|
| <ul style="list-style-type: none"><li>• Finance Committee</li><li>• Budget &amp; Finance Committee</li></ul> | <ul style="list-style-type: none"><li>• 2/12/18: Vote approve (5-0)</li><li>• 2/26/18: Vote recommend approval (3-0)</li></ul> |

**ROLL CALL VOTE – REQUIRES 2/3 OF FULL COUNCIL (6)**