



TOWN OF BRIDGEWATER

OFFICE OF THE TOWN COUNCIL

APPROVED – 03/02/21 (3-0 Vote)

Budget & Finance Committee Meeting Minutes

Meeting Date: 02/16/21

Committee Chair Gallagher announced; this meeting is being held Virtual via the ZOOM application. All votes will be taken by Roll Call.

Committee Member Present:

Dennis Gallagher, Chairman

Matthew Rushton, Member

Shawn George, Member (*arrived at 6:37 p.m.*)

Absent: *No members were absent*

Others in attendance:

Anthony Sulmonte, Finance Director

NOTE: This is a joint meeting with the Finance Committee.

Called to order: 6:34 PM

Approval of Minutes:

- February 2, 2021

Motion: Councilor Rushton made a motion to approve meeting minutes of February 2, 2021 which was duly seconded.

A roll call vote was taken with results recorded as follows:

Gallagher – YES, Rushton – YES, George – Abstain. The motion passed 2-0-1.

- February 8, 2021

Motion: Councilor George made a motion to approve meeting minutes of February 8, 2021 which was duly seconded.

A roll call vote was taken with results recorded as follows:

George – YES, Rushton – YES, Gallagher – YES. The motion passed 3-0.

Legislation Referred:

- Order O-FY21-030 Acceptance of Non-Recurring Revenue to Capital

The budget and finance committee has already acted on this order. This is on the joint meeting agenda for the Finance Committee to act.

- Resolution R-FY21-003: FY2022 Budget Resolution

The Finance Director gave an overview of what the impact would be if a 1.75% reserve target would have if this were a directive in the FY22 budget resolution. A general discussion amongst both committees took place.

Motion: Councilor George made a motion to set a 1.50% reserve target in the FY22 Budget Resolution which was duly seconded.

A roll call vote was taken with results recorded as follows:

George – YES, Rushton – YES, Gallagher – YES. The motion passed 3-0.

Discussions:

- FY22 Budget:

A general discussion took place regarding the FY22 Budget. Once the Budget Resolution is adopted by the Council the Finance Director will have a bit clearer picture on the revenue numbers. Hopefully the first week in March.



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- Billing Practices for School District on Town-Owned Buildings.
The issue of the School District being billed for certain work done has been raised relative to if this is a practice for all town department. This question was raised well over a year ago and no clear answer has been given. The Finance Director will look into this and advise us at our next meeting. This will remain an ongoing agenda item until resolved.
- Revenue/Revenue Sharing
A brief discussion about this took place. Once Budget Resolution is passed the Finance Director will have a clear picture on revenue.

Public Comment: None

Adjournment

Motion: Motion to adjourn was made by Shawn George, second by Matthew Rushton to adjourn the meeting.

A roll call vote was taken with results recorded as follows:

George – YEA; Rushton – YEA; Gallagher - YEA. The motion passed 3-0

The meeting adjourned at 7:33 PM.