

TOWN OF BRIDGEWATER

Finance Committee

Nathan Schofield, Chair
Eric Langone, Vice Chair
George Haley
Lea Wyatt
Julie Scleparis
Suzi Robinson
Christopher Blunt



Academy Building - 66 Central Square
Bridgewater, MA 02324

Bridgewater Finance Committee (Fin Com) Agenda for the Fin Com Meeting Convening on June 29, 2021, at 6:00PM

Disclosure: Pursuant to Governor Baker's March 12, 2020, Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020, Order imposing strict limitation on the number of people that may gather in one place, this meeting of the Finance Committee will be conducted via remote participation to the greatest extent possible. There will be no in person attendance permitted.

Link to join meeting: <https://zoom.us/j/96823762293>
Call In: 1-646-876-9923
Meeting ID: 968 237 622 93

Call to Order at 6:00PM

Approval of Meeting Minutes – 6/7/2021

Public Comment

New Business

- **Order O-FY21-50: End of Year Transfers**
- **Order O-FY21-52: Transfer for Support of Diversity and Equity Inclusion Committee**
- **Order O-FY21-53: Water Curve St Project**

Additional Items for Discussion

- **Discussion of latest Financial Reporting**

Adjournment of Meeting



Bridgewater Town Council

In Town Council, Tuesday, June 8, 2021

Council Order: O-FY21-050

Introduced By: Town Manager
 Date Introduced: June 8, 2021
 First Reading: June 8, 2021
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY21-050

END OF YEAR TRANSFERS

ORDERED; pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer the amounts from below schedule Source of Funds to below schedule of Use of Funds:

Dept	Dept Description	Group	Amount
Source of Funds			
132	FINANCE RESERVE FUND	2-Expenses	(60,000.00)
135	FINANCE - ACCOUNTING	2-Expenses	(5,300.00)
155	IT	2-Expenses	(50.00)
210	POLICE	1-Salary/Wages/Benefits	(197,000.00)
240	INSPECTIONAL SERVICES	2-Expenses	(3,000.00)
303	NORFOLK AGRICULTURAL SCHOOL	2-Expenses	(80,779.00)
420	HIGHWAY DEPARTMENT	1-Salary/Wages/Benefits	(30,000.00)
510	HEALTH DEPARTMENT	2-Expenses	(500.00)
541	COUNCIL ON AGING	2-Expenses	(35,000.00)
543	VETERAN'S SERVICES	2-Expenses	(16,450.00)
610	LIBRARY	1-Salary/Wages/Benefits	(25,000.00)
Source of Funds Total			(453,079.00)

Dept	Dept Description	Group	Amount
Use of Funds			
123	TOWN MANAGER	1-Salary/Wage/Benefits	10,000.00
123	TOWN MANAGER	2-Expenses	56,179.00
135	FINANCE - ACCOUNTING	1-Salary/Wage/Benefits	5,300.00
145	FINANCE - TREASURER-COLLECTR	1-Salary/Wage/Benefits	6,000.00
151	LEGAL	1-Salary/Wage/Benefits	300.00
151	LEGAL	2-Expenses	5,000.00
155	IT	1-Salary/Wage/Benefits	50.00
161	TOWN CLERK	1-Salary/Wage/Benefits	5,750.00
192	TOWN BUILDINGS	2-Expenses	116,000.00
210	POLICE	3-Capital	97,000.00
220	FIRE	1-Salary/Wage/Benefits	75,000.00
240	INSPECTIONAL SERVICES	1-Salary/Wage/Benefits	3,000.00
510	HEALTH	1-Salary/Wage/Benefits	500.00
541	COUNCIL ON AGING	2-Expenses	38,000.00
610	LIBRARY	2-Expenses	25,000.00

919	HR - OTHER BENEFITS	2-Expenses	10,000.00
Use of Funds Total			453,079.00
			0.00

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Bridgewater Town Council

In Town Council, Tuesday, June 8, 2021

Council Order: O-FY21-052

Introduced By: Town Manager
 Date Introduced: June 8, 2021
 First Reading: June 8, 2021
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY21-052

Transfer for Support of Diversity & Equity Inclusion Committee

ORDERED, in accordance with the applicable provisions of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer funds for the support of a Diversity & Equity Inclusion Committee:

		Amount
Source of Funds		
8013 One Time Other Revenue		\$ 25,000.00
		Amount
Use of Funds	Account No.	
	TBD	\$ 25,000.00
		\$ 25,000.00

Explanation:

The Town Manager, with the support of the Town Council Members, assembled a diverse group of citizens that would consider and help to create strategy and to help institutionalize human capital practices that support and accelerate DE&I goals for the Town. As such, the complex work of the committee necessitates the need for a trained facilitator to assist in the orientation, review process, shape, design, facilitate, collaborate with stakeholders, and provide recommendations that will successfully integrate the DE&I program with the Town’s mission, operations, strategies, and business objectives; as well as create a structure and mission for a permanent committee.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Bridgewater Town Council

In Town Council, Tuesday, June 8, 2021

Council Order: O-FY21-053

Introduced By: Town Manager
 Date Introduced: June 8, 2021
 First Reading: June 8, 2021
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY21-053

Water Main Curve St Project Transfer Order

ORDERED, in accordance with the applicable provisions of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate funds for pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer from below schedule Source of Funds to below schedule of Use of Funds:

Source of Funds	Account No.	GL Account Description	Amount
WTR RESERVES SPEC PURPOSE	6200-358000	WTR RESERV SP PURPOSE	\$ 300,000.00
Total:			\$ 300,000.00
Use of Funds	Account No.	GL Account Description	Amount
CURVE ST WATER PROJECT	62154-497003	TRANSFER FROM EF	\$ 300,000.00
Total			\$ 300,000.00

Explanation:

This transfer will fund the Curve Street Water Main Project. The Loan Authorization O-FY21-032 was authorized higher than needed. Since the Construction bid was received much less than anticipated, and in conjunction with the HCI Grant, funds available from Water Reserves for Capital can be used in lieu of borrowing short term to complete the water main installation of Curve Street.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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