

TOWN OF BRIDGEWATER

OFFICE OF THE TOWN COUNCIL



Budget & Finance Committee Meeting Virtual Meeting via Zoom© Agenda

Committee Members:

*Dennis Gallagher, Chair
At-Large Councilor*

*Shawn George, Member
District 3 Councilor*

*Matthew Rushton, Member
At-Large Councilor*

Location: Virtual Via Zoom©

To Attend Via Video, Click the Link Below:

[Click here to Join Budget & Finance Committee Meeting - 04/05/21](#)

Call In: 1-646-876-9923

Meeting ID: 950 4950 6971

Date & April 5, 2021

Time: 6:30 p.m.

Agenda

- A. Call to Order
- B. Approval of Minutes:
 - March 2, 2021
- C. Legislation Referred:
 - O-FY21-032: Loan Order - Loan Authorization Curve Street Water Main
- D. Discussion
 - Billing Practices for School District on Town-Owned Buildings
 - FY22 Budget
- E. Public Comment
- F. Adjourn



Bridgewater Town Council

In Town Council, Tuesday, March 23, 2021

Council Order: O-FY21-032

Introduced By: Town Manager

Date Introduced: March 23, 2021

First Reading: March 23, 2021

Second Reading:

Amendments Adopted:

Third Reading:

Date Adopted:

Date Effective:

Order O-FY21-032

LOAN ORDER - LOAN AUTHORIZATION CURVE STREET WATER MAIN

ORDERED, that, \$979,000 is appropriated for costs of Curve Street Water Main Loop; including without limitation all costs related thereto, that to meet this appropriation the Treasurer with the approval of the Town Manager is authorized to borrow \$979,000 and issue bonds or notes therefore under Chapter 44, §8 or any other enabling legislation; that the Town Manager is authorized to contract for and expend any federal or state aid available for the Project; The amount authorized to be borrowed shall be reduced to the extent of any Housing Choice Initiative (HCI) Grants or any other grants, aid, or gifts available to pay costs of the Project and that the Town Manager is authorized to take any other action necessary or convenient to carry out this project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, §20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Explanation:

There is currently an 8" pipe that runs through approximately 60% of the road on Curve Street. The loop will complete the installation of approximately 1600 feet of 8" piping where there currently is no Town water available. A 150-home cluster development known as Duxburrow Estates has been permitted adjacent to Curve Street. The new development will construct their own water and sewer infrastructure but will be tying into the current Curve Street water line. The Town of Bridgewater will supplementing this project with the approved funds provided through the MA Housing Choice Initiative Capital Grant (\$225,000 AWARD) to complete the loop on Curve Street and tie to the main water line.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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