

TOWN OF BRIDGEWATER

OFFICE OF THE TOWN COUNCIL



Academy Building, 66 Central Square
Bridgewater, MA 02324

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Town Of Bridgewater Public Hearing Notice

Pursuant to section 2-9 and 6-4 of the Bridgewater Home Rule Charter, notice is hereby given that the Bridgewater Town Council will hold a public hearing on Tuesday, June 6, 2017 at 7:35 p.m., in the Academy Building Council Chambers, 66 Central Square, Bridgewater MA 02324 to receive public input and consider for action, Order #O-2017-021: **Loan Order – Massachusetts School Building Authority (MSBA) Feasibility Study.** **ORDERED**, that the Town Council of Bridgewater hereby approves the \$800,000.00 borrowing authorized by the Regional District School Committee of the Bridgewater-Raynham Regional School District, for the purpose of paying costs of a feasibility study for the George H Mitchell Elementary School located at 500 South Street Bridgewater, MA 02324, including all costs incidental and related thereto (the “Study”), and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority (“MSBA”), said amount to be expended at the direction of the School Building Committee. The Town acknowledges that the MSBA’s grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any Study costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District and its member municipalities; provided further that any grant that the District may receive from the MSBA for the Study shall be as set forth in the Feasibility Study Agreement that may be executed between the District and the MSBA; provided that the amount of borrowing authorized by the District shall be reduced by any grant amount set forth in the Feasibility Study Agreement that may be executed between the District and the MSBA. This approval is conditioned upon an affirmative vote of the Town to exclude the amounts needed to repay the Town’s allocable share of this borrowing from the limitations on local property taxes contained in Chapter 59, Section 21C of the General Laws (also known as Proposition 2 1/2).

The detailed Order may be viewed on the page that follows, and is on file with the offices of the Town Clerk, Town Manager and the Council Clerk.



Bridgewater Town Council

In Town Council, Tuesday, May 9, 2017

Council Order: O-2017-021

Introduced By: Town Manager
Date Introduced: May 2, 2017
First Reading: May 2, 2017
Second Reading: May 9, 2017
Amendments Adopted:
Date Adopted:
Date Effective:

Order O-2017-021

LOAN ORDER – MASSACHUSETTS SCHOOL BUILDING AUTHORITY (MSBA) FEASIBILITY STUDY

Ordered; that the Town Council of Bridgewater hereby approves the \$800,000.00 borrowing authorized by the Regional District School Committee of the Bridgewater-Raynham Regional School District, for the purpose of paying costs of a feasibility study for the George H Mitchell Elementary School located at 500 South Street Bridgewater, MA 02324, including all costs incidental and related thereto (the "Study"), and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended at the direction of the School Building Committee. The Town acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any Study costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District and its member municipalities; provided further that any grant that the District may receive from the MSBA for the Study shall be as set forth in the Feasibility Study Agreement that may be executed between the District and the MSBA; provided that the amount of borrowing authorized by the District shall be reduced by any grant amount set forth in the Feasibility Study Agreement that may be executed between the District and the MSBA. This approval is conditioned upon an affirmative vote of the Town to exclude the amounts needed to repay the Town's allocable share of this borrowing from the limitations on local property taxes contained in Chapter 59, Section 21C of the General Laws (also known as Proposition 2 1/2).

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
<ul style="list-style-type: none">Budget & Finance CommitteeFinance Committee	<ul style="list-style-type: none">5/9/17: Vote 3-0 recommend approval.5/8/17. Vote 5-0 approve

NOT FOR ACTION: REQUIRES ADVERTISING.